

STATE OF COLORADO
SCHEDULE OF COMPUTATIONS REQUIRED
UNDER ARTICLE X, SECTION 20
AS OF JUNE 30, 2000

	FISCAL YEAR 1998-99	FISCAL YEAR 1999-00
COMPUTATION OF NON-EXEMPT REVENUES		
Total State Expenditures	\$ 14,474,215,574	\$ 14,876,744,284
Less Exempt Enterprises Expenses:		
Higher Education Enterprises	462,721,118	487,505,254
State Lottery	370,622,470	372,898,766
Student Loan Program	68,834,835	52,376,791
Correctional Industries	29,568,209	31,858,590
State Nursing Homes	18,721,800	19,631,019
Subtotal Enterprise Expenses	<u>950,468,432</u>	<u>964,270,420</u>
Total District Expenditures	<u>13,523,747,142</u>	<u>13,912,473,864</u>
Less Exempt District Revenues:		
Transfers	2,229,632,006	2,125,694,858
Federal Funds	3,186,745,216	3,420,323,052
Gifts	205,134,589	254,662,037
Property Sales	18,072,461	19,841,802
Damage Awards (Note 6)	10,753,269	119,890,540
Exempt Investment Income	59,941,118	81,963,087
Other Sources and Additions (Note 7)	687,718,654	1,415,032,828
Voter Approved Revenue Changes (Note 8)	14,093	225,432
Subtotal Exempt District Revenues	<u>6,398,011,406</u>	<u>7,437,633,636</u>
Non-Exempt District Expenditures	7,125,735,736	6,474,840,228
District Reserve/Fund Balance Increase (Note 9)	117,648,541	1,086,983,207
Excess TABOR Revenues	<u>679,634,306</u>	<u>941,128,978</u>
Total Non-Exempt District Revenues	<u>\$ 7,923,018,583</u>	<u>\$ 8,502,952,413</u>
COMPUTATION OF FUND BALANCE CHANGES		
Beginning District Fund Balance	\$ 6,876,183,959	\$ 7,287,197,761
Prior Period District Fund Balance Adjustments (Note 9)	288,098,369	33,155,636
(Qualification)/Disqualification of Enterprises (Note 9)	5,266,892	(41,915)
District Reserve/Fund Balance Increase (Note 9)	<u>117,648,541</u>	<u>1,086,983,207</u>
Ending District Fund Balance	<u>\$ 7,287,197,761</u>	<u>\$ 8,407,294,689</u>
COMPUTATION OF SPENDING LIMITATION		
FY 1998-99 Adjusted Fiscal Year Spending Limitation	\$ 7,243,384,277	
Allowable TABOR Growth Rate (Note 10)		4.4%
FY 1999-00 Unadjusted Fiscal Year Spending Limit		7,562,093,185
(Qualification)/Disqualification of Enterprises (Note 11)		(229,104)
Non-exempt revenues of Northwestern Junior College (Note 9)		2,401,637
Fiscal Years 1995-96 to 1999-00 Adjustments (Note 12)		<u>(555,702)</u>
FY 1999-00 Adjusted Fiscal Year Spending Limit		<u>7,563,710,016</u>
Less Fiscal Year 1998-99 Non-Exempt District Revenues		(8,502,952,413)
Less Prior Year's Errors Resulting In Additional Refund (Note 12)		<u>(1,886,581)</u>
Total Amount To Be Refunded		<u>\$ (941,128,978)</u>